

FINANCIAL AND COMMERCIAL.

MONEY AND STOCKS.

New York Financial Market.
NEW YORK, April 24.—Money—On call continues easy at 1½ per cent., closing at 1 per cent. Prime Merchant Paper—4½ per cent. Silver—108.

Foreign Exchange—is quiet and steady. Actual business is done at 480/482.

Sales of stocks to-day aggregated 120,000 shares, including the following: Delaware, Lackawanna and Western, 8,500; Kansas and Texas, 7,000; Lake Shore, 8,400; Northwestern, 10,000; Pacific Mail, 8,000; St. Paul, 23,100; Union Pacific, 21,100.

Government bonds have been quiet and strong, the only change being the recovery of the morning loss in the quotations for the 4's. There was a sale of 4000 of the 12½%.

State bonds have been quiet and quotations generally steady, with a sale of Tennessee compromised at 95½.

The rail way bond market has been less active and prices the evening are firm but in many cases lower. The total sales were \$7,000,000, a decrease from yesterday of \$407,000. This has been the quietest day at the Stock Exchange since the early part of the current month, the total sales amounting to 120,000 shares. The market is quiet and steady, with the exception referred to in the reports in months past. The extreme dullness extended throughout the list, the total sales in no case amounting to as much as 5,000 shares except for the few stocks which were left open for some time past. The transaction in St. Paul, Union Pacific, Lake Shore, Northwestern, Pacific Mail exceeding of percent of the day's business with two or three unimportant transactions. The market is quiet and steady, ranging from less than 1 per cent., and the closing transaction this evening are from ½ to ¾ per cent. lower than yesterday.

The opening quotations showed little change this morning, but the trading was extremely light and as the day passed there was a slight tendency toward greater activity, but it did not last long after noon. A moderate rally was followed by a comparatively steady, listless and faintish closing. The Governing Committee of the Stock Exchange has adopted rules permitting the trading of stocks in lots of 100 shares or more, and all sales and purchases for the account shall be made absolutely for fifteen days without interest, and all offers to buy or sell for an amount equal to 1,000 shares, or multiples thereof, the commission to be 1½ per cent. In a word, it is proposed to make the unit of transactions ten shares instead of 100, if desired.

Paul was the most active stock on the list today, but the sales were 28,000 shares, and the price fell even more, 1½ per cent. lower, and was 108.½. Louisville and Albany, 21,100; New York Central, 23,100; New York Central, 108.½. Among the Gould stocks, Western Union is unchanged, Pacific Mail is ½ lower, Union Pacific is down 4%, Missouri Pacific ½, and Missouri, Kansas and Texas ½ per cent. Lackawanna is unchanged, and the same is true in proportion to the effect that the Oregon Railway and Transportation Company was to be leased jointly by the Union Pacific and the Northern Pacific Companies, which are to guarantee 5 per cent. on the value of the lease. The company has been in existence for two years and 6 per cent. thereafter, on which the stock rose from 71 to 75 to day on sales of 3,650 shares. Official verification of this story could not be obtained.

The market closed with the following prices:

2 per cent. bonds...102½ Louisville & N. W. 21

United States 4½%...102½ Louisville & N. W. 21

Franklin 4½%...102½ Louisville & N. W. 21

Franklin 4½%...102½ Louisville & N. W. 21

Cent. Pacific first...112½ Louisville & N. W. 21

Brid. seconds...54½ Louisville & N. W. 21

Louis. & Wilks...96 Louisville & N. W. 21

Long Island consols...10 Louisville & N. W. 21

Missouri 5%...104 Louisville & N. W. 21

Illinoian Pacific...104 Louisville & N. W. 21

St. P. & S. C. stocks...117½ Morris & Essex...122

Tennessee 6%...117½ Morris & Essex...122

Tenn. & St. L. 5%...117½ Morris & Essex...122

Tenn. & St. L. 5%...117½ Morris & Essex...122

Tex. & Rio Grande...122 Morris & Essex...122

Union Pac. first...112½ Morris & Essex...122

U. P. and grants...105 Morris & Essex...122

U. P. and grants...118 Morris & Essex...122

Virginia 6%...104 Morris & Essex...122

Va. com ex-mate...60 Morris & Essex...122

Virginia deferred...45 Morris & Essex...122

Ohio & Mississippi...124 Morris & Essex...122

Akron Express...134 Morris & Essex...122

Allegany Central...134 Morris & Essex...122

Allegany Central...134 Morris & Essex...122

A. & T. H. Pitt...134 Morris & Essex...122

American Express...92 Morris & Essex...122

Burl. Cedar & N. H. 63 Morris & Essex...122

Canada 5%...135 Morris & Essex...122

Central Southern...135 Morris & Essex...122

Central Pacific...31 Morris & Essex...122

Cleveland & Columbus...20 Morris & Essex...122

Delaware & Hudson...83 Morris & Essex...122

Del. Lack. & West...105 Morris & Essex...122

Union Pacific...49 Morris & Essex...122

Eric. & R. Grande...62 Morris & Essex...122

G. & A. preferred...10 Morris & Essex...122

Obic. Bur. & Q. 12½ Morris & Essex...122

Obic. Bur. & Q. 12½ Morris & Essex...122

Eric. preferred...12 Morris & Essex...122

H. & St. J. pfd...10 Morris & Essex...122</